

MYOB Advanced

Client GDK Group | Location SE Asia & Oceania
Product MYOB Advanced Business | Industry Architectural



The sound of success

Established 20 years ago, the GDK Group has evolved into the leading multi-disciplined architectural construction and joinery manufacturer in the SE Asian and Oceania regions, specialising in the manufacture of acoustic panelling, timber wall and ceiling panels and customized design finishes. It's reputation and legacy of excellence has led to GDK being commissioned to deliver some of the regions' most prestigious construction projects, including Perth Arena, QANTAS campus re-development and ANZ Pitt Street fit-out.

Problem

Cost and complication

GDK had been using NetSuite for 4 years and while they liked the project management functionality and a number of features, the big issue was cost. It became very expensive when trying to cater for multiple companies, and to get around this they had to set up separate companies as branches which added to administrative overheads.

Thomas Burden, Accounts Manager of GDK adds, "This in turn led to end-of-month processing and reconciliations becoming very complicated. And then there was the issue of inflexible licensing structures."

Solution

The star system

The change ahead was considerable and GDK looked at a number of options. Thomas recalls, "We looked at MYOB AccountRight and a particular online version of Quickbooks however they couldn't handle multi-branch accounting and would've required add-ons to achieve the functionality we were after."

GDK were especially keen on a system that could take care of project accounting and after a bit more investigation on the MYOB website they decided that MYOB Advanced was the perfect fit. MYOB Advanced Business could do multiple branches, projects, job costing, and just as importantly to GDK, the price was good. "We also liked how it could do consolidated reporting," says Thomas.

Thomas is a cloud advocate so naturally top of GDK's list of mandatories was a cloud solution, which also eliminates the problems or responsibility for onsite backups, coupled with the fact that employees need to be able to access a variety of company information from anywhere.

Outcome

Everything in tune

GDK chose an MYOB Business Partner to implement MYOB Advanced. They liked the fact that they were local and had experience implementing other solutions with set-ups similar to theirs. After finishing with NetSuite at the end of January they had a really strict timeline to ensure they were able to go live at start of February.

With the deadline looming, the Partner handled the basic training and set-up of the GL as well as teaching staff how to do an import of information. While there was a steep learning curve for everybody, along with the usual resistance to implementing a new system, the changeover was seamless.

"MYOB Advanced gave us the functionality we were after a much better price."

Summary

Harmonious performance

After a whirlwind changeover GDK are still catching up with some aspects of the new system's functionality however in terms of overall performance MYOB Advanced has made a world of difference. Exporting to Excel makes life easier, end-of-month intercompany consolidation has become a whole lot easier, and with visibility across all aspects of the business in real-time GDK can account more easily for multiple-branches.

“Advanced has been a god-send for our accounts team, we’ve saved days of effort by automating repetitive manual tasks.”

Before	After
+ Complicated end-of-month processing and reconciliations	+ A number of manual tasks have become automated, saving hours of time
+ Netsuite was too costly	+ More affordable, helping to improve the company's bottom line
+ Inflexible licensing structures.	+ Multi-branch accounting and intercompany invoicing is now easy.